

Monthly Report (January 2020)

Monthly analytics

In January 2020 Arramed fund generated a total return of **7.77%** (after fees), during the same period, the Standard and Poor's 500 index (S&P 500) generated a negative return of 0.27% therefore the difference between both investments is of about 8.04%. For this month Bitcoin had done a significant performance of 29.30% return.

Table 1

Arramed PERFORMANCE vs S&P500 and Bitcoin

January 2020	Arramed Daily Return	S&P500 Daily Return	Bitcoin Daily Return
1			0.06%
2	0.95%	0.84%	-3.10%
3	0.30%	-0.71%	5.41%
4			0.03%
5	0.07%		0.07%
6	0.13%	0.35%	5.34%
7	0.96%	-0.28%	5.05%
8	-0.09%	0.49%	-1.39%
9	0.20%	0.67%	-2.37%
10	1.49%	-0.29%	4.59%
11			-1.99%
12			2.01%
13		0.70%	-0.98%
14	1.57%	-0.15%	8.41%
15	-0.37%	0.19%	0.37%
16	0.25%	0.84%	-0.99%
17	0.46%	0.39%	1.78%
18			0.18%
19	0.40%		-2.22%
20			-0.64%
21	0.19%	-0.27%	1.11%
22		0.03%	-0.80%
23	0.33%	0.11%	-3.01%
24		-0.90%	0.52%
25	0.12%		-1.11%
26	0.41%		3.21%
27	0.53%	-1.57%	3.37%
28	-0.26%	1.01%	5.41%
29	0.15%	-0.09%	-0.95%
30	0.09%	0.31%	2.24%
31	-0.11%	-1.80%	-1.86%
Total	7.77%	-0.27%	29.30%

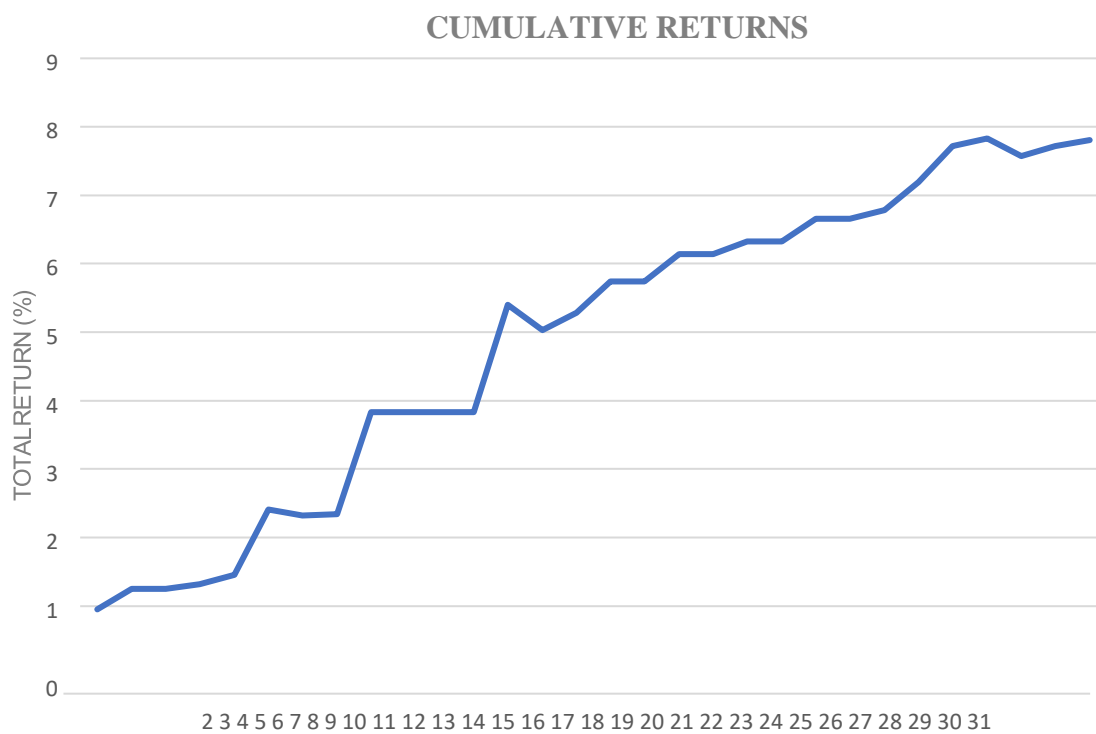
Table 2

Arramed Net Return in Different Currencies

Currency	Net change January 2020
Bitcoin (BTC)	07.77%
USD (\$)	37.07%

**USD net returns are given by the following function: [USD (\$) = Fund net return + BTC net price change]*

The fund successfully continued to perform ahead of traditional investments without any major change from previous periods.



The cumulative returns graph represents the overall return (%) in BTC during the month of January 2020, the trend shows exponential increasing returns from the beginning of the month.

Forecast

The forecasted returns for future periods can be found in table 3 below. The statistics performed for the next period, February 2020s, have been made taking into consideration historical data and three possible scenarios with a 95% confidence interval.

Table 3

Expected Values of Returns for Arramed

Possible Outcomes	Probability	Returns	Weighted Value
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	(1)	(2)	[(1) x (2)] (3)
Pessimistic	0.25	4.00%	1.00%
Most likely	0.50	7.77%	3.88%
Optimistic	0.25	9.00%	2.25%

Expected Return 7.13%

The Standard Deviation it is a measure that is used to quantify the amount of variation or dispersion of a set of data value.

Table 4

Calculations of the Standard Deviation of Returns for Arramed

Possible Outcomes	Rj	R	Rj-R	(Rj-R)^2	Prj	(Rj-R)^2x Prj
Pessimistic	4.00%	7.13%	-3.13%	9.79%	0.25	2.44%
Most likely	7.77%	7.13%	0.64%	0.41%	0.50	0.20%
Optimistic	9.00%	7.13%	1.87%	3.49%	0.25	0.87%

Standard Deviation 3.51%

**Standard Deviation considering three scenarios [Pessimistic, Most likely, Optimistic]. This forecast takes into consideration historical data o the fund, nevertheless past performance does not ensure future performance therefore statistic should not be taken as financial advice.*

As seen in the table 4, the standard deviation of the different outcomes is large, this has to do with the operational strategy used by the fund to generate returns. In traditional investments, the standard deviation (std) is usually lower, but given that Arramed's returns come from day trading, the represented scenarios report very distant values and cover all possible outcomes.

Market Update

The new year is well underway for cryptocurrency enthusiasts. After the significant Bitcoin pump that took place early in January, where the price of BTC increased close to 20% in the space of a few days, it seems the market has now stabilized.

Let's take a look at how Bitcoin has outperformed this first month of 2020.



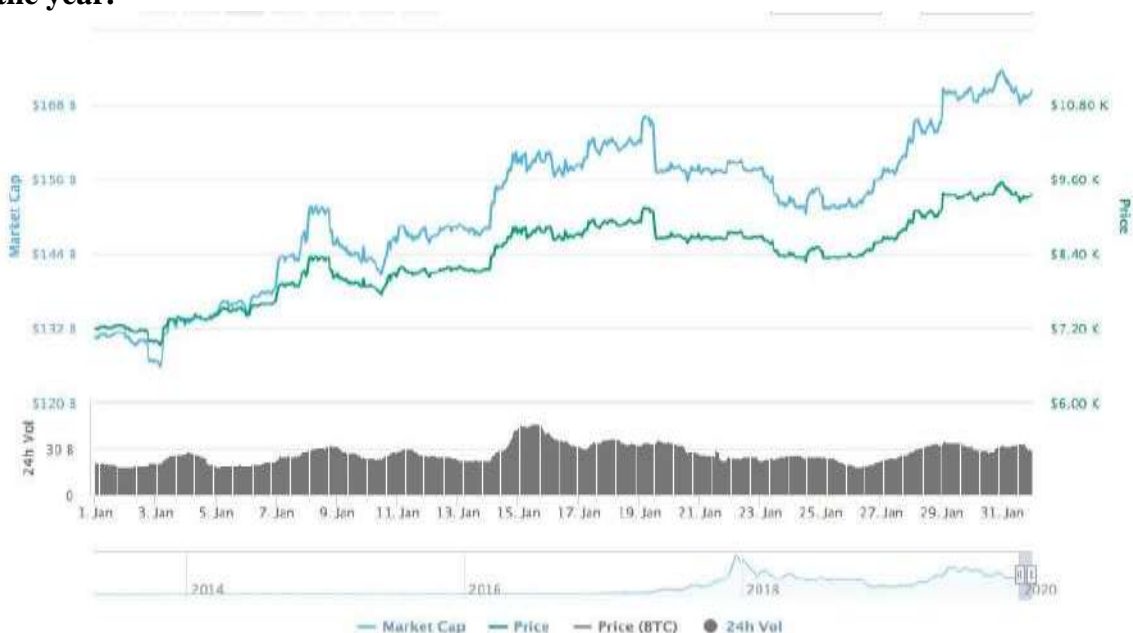
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From a macroeconomic perspective, Bitcoin's performance for January 2020 is good news for the crypto industry. After the fall of the cryptocurrency market in 2019, indicating a significant decline from July to October, BTC recovered quickly at the beginning of November (see November report). An uprising trend that is comparable to the performance of January.

Bitcoin is on an upward path since the beginning of the new year, surpassing all of its EMAs (Exponential Moving Averages) in recent weeks, after a major adjustment that raised digital assets from under \$7,000 to over \$8,600 in mid-January. Since the second half of the month, the price of Bitcoin has increased by 17.18%.

A performance that is meant to be positive in addition to the absence of significant volatile movements in the core of this period, that makes BTC's return even brighter.

At the end of the month, the digital asset is still around 30% higher than the start of the year.



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Besides, Bitcoin's volume continues to grow. On January 27th, BTC was showing signs of having fully recovered from the drop in November and December 2019 and is now between 30 and 40% higher than last month.

Moreover, the beginning of the year for cryptocurrency acceptance is improving. **The authority figures are on the side of Bitcoin this 2020.** The expanded acceptance of crypto derivatives indicates institutional players are gradually entering the space. The Chicago Mercantile Exchange group Managing Director and Global Head of Equity Index Alternative Investment Products, Tim McCourt, said: "CME Bitcoin futures have surpassed \$100 billion in total notional value traded since their launch in December 2017." Bank of Japan deputy governor Masayoshi Amamiya said in a seminar that the central bank should be ready to issue a central bank digital currency if the public demand for it increases. This shows that several major economies are exploring the possibility of launching a CBDC. The growing popularity of the world's most traded digital asset makes investors enthusiastic to participate fully.

By looking at BTC's financial performance in the first month of 2020, cryptocurrency proves to us that it is on the right track for the rest of this year.

Year	Q1	Q2	Q3	Q4
2014	-39.39%	40.00%	-39.52%	-17.25%
2015	-23.73%	7.72%	-10.27%	82.40%
2016	-3.21%	61.58%	-9.45%	58.06%
2017	11.21%	131.47%	74.89%	226.28%
2018	-50.74%	-8.17%	2.63%	-43.21%
2019	10.34%	161.50%	-25.11%	-10.30%
2020	29.30%	-	-	-

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The impressive stats come amid renewed faith in Bitcoin's long-term potential. As Arramed reported, Bitcoin futures data suggests institutions truly are engaging with the cryptocurrency on a new level as more products hit the market. Volume across Bitcoin markets is also on the increase. "Volume tells all," trader Scott Melker summarized as he hailed encouraging progress for BTC price versus volume in 2020.

At the beginning of January, Arramed observes crypto has been particularly sensitive to the news. **The price of an asset class is determined by its fundamentals and the sentiment towards it.** At times of panic or exuberance, fundamentals take a back seat and sentiment dictates the price action. As ever, a crisis is an opportunity for cryptocurrency enthusiasts. In the past, they've seized upon everything from a banking collapse in Cyprus to social breakdown in Venezuela and Brexit as a rational explanation to buy Bitcoin. Clearly, Coronavirus was not going to be different.

But how have they squared the logic this time around?

Over the past several days, Bitcoin has broadly correlated with stocks. Such behavior is reminiscent of what many perceived as a reaction to another global event: the Iran crisis



earlier this month. “China coronavirus-driven risk-off blanketing Chinese equities... and Bitcoin. Iran correlation, now Chinese equities,” @LightCrypto commented on Twitter as the Financial Times highlighted it.

"Coronavirus is good for Bitcoin," a Financial Times (FT) column said Monday. The world's best-known crypto-money had finished January at nearly \$9,000, up about \$600 in the last two days. Bitcoin was experiencing an outbreak of fever concomitant with the spread of the coronavirus epidemic in China. Crypto investors found a causal link and proof that Bitcoin was making progress during times of international tension as it would have become a haven. However, these assumptions have yet to be closely verified in the coming months.

Trade History

1st January 2020



2nd January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEN 20%	Investors 80%	New Starting Capital	Percent Increase	
4321	4321	0	0	0	4322	0.00	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEN 0%	Investors 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0.00	
Starting AUM:	4321	MONTHLY REPORT				Ending AUM:	4322
Pair	Starting AUM	PnL	Ending AUM	Percentage change			
BTC : USD	1768	01	1769	0.00			
ARF : BTC	216	0	216	0.00			
ETH : BTC	210	0	210	0.00			
BNB : BTC	38	0	38	0.00			
LTC : BTC	79	0	79	0.00			
ADA : BTC	22	0	22	0.00			
NEO : BTC	12	0	12	0.00			
XMR : BTC	12	0	12	0.00			
BTC : BTC	1948	0	1948	0.00			

3rd January 2020



Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase	
4329	4341	12	3	11	4338	0.28	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0.00	
Starting AUM:	4329	MONTHLY REPORT				Ending AUM:	4341
File	Starting AUM	P/B	Ending AUM	Percentage change			
BTC - USD	1721	16	1737	0.94			
XRP - BTC	212	0	212	0.00			
ETH - BTC	212	0	212	0.00			
BNB - BTC	94	0	94	0.00			
LTC - BTC	71	0	71	0.00			
ADA - BTC	34	0	34	0.00			
NEO - BTC	12	0	12	0.00			
XMR - BTC	12	0	12	0.00			
BTC - BTC	1988	0	1988	0.00			

4th January 2020

0%

5th January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEIX 20%	Investors 80%	New Starting Capital	Percent Increase	
4329	4332	3	3	3	4332	0.07	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEIX 0%	Investors 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0.00	
Starting AUM:	4329	MONTHLY REPORT				Ending AUM:	4332
File	Starting AUM	P/B	Ending AUM	Percentage change			
BTC - USD	1722	4	1726	0.23			
XRP - BTC	212	0	212	0.00			
ETH - BTC	212	0	212	0.00			
BNB - BTC	94	0	94	0.00			
LTC - BTC	71	0	71	0.00			
ADA - BTC	34	0	34	0.00			
NEO - BTC	12	0	12	0.00			
XMR - BTC	12	0	12	0.00			
BTC - BTC	1978	0	1978	0.00			

6th January 2020



Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEX 20%	Investors 80%	New Starting Capital	Percent Increase	
4342	4343	7	1	6	4344	0.13	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEX 0%	Investors 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0.00	
Starting AUM	4342	MONTHLY REPORT				Ending AUM	4344
Pair	Starting AUM	P/L	Ending AUM	Percentage change			
BTC - USD	1727	7	1734	0.39			
XRP - BTC	213	0	213	0.00			
ETH - BTC	213	0	213	0.00			
BNB - BTC	95	0	95	0.00			
LTC - BTC	71	0	71	0.00			
ADA - BTC	24	0	24	0.00			
NEO - BTC	12	0	12	0.00			
XMR - BTC	12	0	12	0.00			
BTC - BTC	1876	0	1876	0.00			

7th January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEX 20%	Investors 80%	New Starting Capital	Percent Increase	
4344	4402	58	91	47	4392	1.36	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEX 0%	Investors 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0.00	
Starting AUM	4344	MONTHLY REPORT				Ending AUM	4402
Pair	Starting AUM	P/L	Ending AUM	Percentage change			
BTC - USD	1731	52	1783	3.01			
XRP - BTC	213	0	213	0.00			
ETH - BTC	213	0	213	0.00			
BNB - BTC	95	0	95	0.00			
LTC - BTC	71	0	71	0.00			
ADA - BTC	24	0	24	0.00			
NEO - BTC	12	0	12	0.00			
XMR - BTC	12	0	12	0.00			
BTC - BTC	1876	0	1876	0.00			

8th January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEX 20%	Investors 80%	New Starting Capital	Percent Increase	
0	0	0	0	0	0	0.00	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEX 0%	Investors 100%	New Starting Capital	Percent Decrease	
4344	4390	-4	0	-4	4397	-0.09	
Starting AUM	4344	MONTHLY REPORT				Ending AUM	4397
Pair	Starting AUM	P/L	Ending AUM	Percentage change			
BTC - USD	1709	-4	1704	-0.23			
XRP - BTC	216	0	216	0.00			
ETH - BTC	216	0	216	0.00			
BNB - BTC	96	0	96	0.00			
LTC - BTC	72	0	72	0.00			
ADA - BTC	24	0	24	0.00			
NEO - BTC	12	0	12	0.00			
XMR - BTC	12	0	12	0.00			
BTC - BTC	1880	0	1880	0.00			



9th January 2020

Starting Capital	Ending Capital	Profit (% to invest BTC)	AMFEX 20%	Investors 80%	New Starting Capital	Percent Increase	
4387	4408	0.48	7	6	4408	0.48	
Starting Capital	Ending Capital	Loss (% to invest BTC)	AMFEX 9%	Investors 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0	
Starting AUM:	4387	MONTHLY REPORT				Ending AUM:	4408
Pair	Starting AUM	PnL	Ending AUM	Percentage change			
BTC - USD	1749	0	1749	0.00			
KMP - BTC	218	0	218	0.00			
ETH - BTC	219	0	219	0.00			
BAB - BTC	96	0	96	0.00			
LTC - BTC	72	0	72	0.00			
ADA - BTC	24	0	24	0.00			
NEO - BTC	12	0	12	0.00			
XMR - BTC	12	0	12	0.00			
BTC - BTC	2891	0	2891	0.00			



10th January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMFEK 20%	Investors 80%	New Starting Capital	Percent Increase
4475	4475	0	19	65	4475	1.9%
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMFEK 0%	Investors 100%	New Starting Capital	Percent Decrease
0	0	0	0	0	0	0%

Starting AUM	4475	MONTHLY REPORT	Ending AUM	4475
Pair	Starting AUM	PNL	Ending AUM	Percentage change
BTC / USD	1753	82	1835	4.6%
XRP / BTC	216	0	216	0.0%
ETH / BTC	216	0	216	0.0%
BAB / BTC	96	0	96	0.0%
LTC / BTC	72	0	72	0.0%
ADA / BTC	24	0	24	0.0%
AMB / BTC	12	0	12	0.0%
XMR / BTC	12	0	12	0.0%
BTC / BTC	2964	0	2964	0.0%

11th January 2020

0%

12th January 2020 13th January 2020

0%



14th January 2020

Starting Capital	Ending Capital	Profit (To receive BTC)	AMFEK 20%	Investors 80%	New Starting Capital	Percent Increase	
4487	4573	86	18	73	4507	1.07	
Starting Capital	Ending Capital	Loss (To receive BTC)	AMFEK 0%	Investors 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0.00	
Starting AUM	4487	MONTHLY REPORT				Ending AUM	4573
Pair	Starting AUM	IP%	Ending AUM	Percentage change			
BTC / USD	1766	85	1873	4.51			
XRP / BTC	220	0	220	0.00			
ETH / BTC	226	0	226	0.00			
BNB / BTC	96	0	96	0.00			
LTC / BTC	73	0	73	0.00			
ADA / BTC	24	0	24	0.00			
NEO / BTC	12	0	12	0.00			
XMR / BTC	12	0	12	0.00			
BTC / BTC	2942	0	2942	0.00			

15th January 2020

Starting Capital	Ending Capital	Profit (To receive BTC)	AMFEK 20%	Investors 80%	New Starting Capital	Percent Increase	
0	0	0	0	0	0	0.00	
Starting Capital	Ending Capital	Loss (To receive BTC)	AMFEK 0%	Investors 100%	New Starting Capital	Percent Decrease	
4558	4542	-17	0	-17	4542	-0.37	
Starting AUM	4558	MONTHLY REPORT				Ending AUM	4542
Pair	Starting AUM	IP%	Ending AUM	Percentage change			
BTC / USD	1814	-17	1797	-0.91			
XRP / BTC	224	0	224	0.00			
ETH / BTC	224	0	224	0.00			
BNB / BTC	99	0	99	0.00			
LTC / BTC	76	0	76	0.00			
ADA / BTC	25	0	25	0.00			
NEO / BTC	12	0	12	0.00			
XMR / BTC	12	0	12	0.00			
BTC / BTC	2974	0	2974	0.00			

0%



16th January 2020

Starting Capital	Ending Capital	Profit (% reward BTC)	AMPEX 20%	Investors 80%	New Starting Capital	Percent Increase	
4045	4045	14	0	11	4059	0.35	
Starting Capital	Ending Capital	Loss (% reward BTC)	AMPEX 0%	Investors 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0.00	
Starting AUM	4045	MONTHLY REPORT				Ending AUM	4059
Pair	Starting AUM	1%	Ending AUM	Percentage change			
BTC - USD	1608	14	1622	0.77			
XRP - BTC	223	0	223	0.00			
ETH - BTC	223	0	223	0.00			
BNB - BTC	89	0	89	0.00			
LTC - BTC	74	0	74	0.00			
ADA - BTC	25	0	25	0.00			
NEO - BTC	12	0	12	0.00			
XMR - BTC	12	0	12	0.00			
BTC - BTC	2048	0	2048	0.00			

17th January 2020

Starting Capital	Ending Capital	Profit (% reward BTC)	AMPEX 20%	Investors 80%	New Starting Capital	Percent Increase	
4059	4104	26	0	21	4179	3.40	
Starting Capital	Ending Capital	Loss (% reward BTC)	AMPEX 0%	Investors 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0.00	
Starting AUM	4059	MONTHLY REPORT				Ending AUM	4104
Pair	Starting AUM	1%	Ending AUM	Percentage change			
BTC - USD	1616	26	1642	1.61			
XRP - BTC	224	0	224	0.00			
ETH - BTC	224	0	224	0.00			
BNB - BTC	90	0	90	0.00			
LTC - BTC	75	0	75	0.00			
ADA - BTC	25	0	25	0.00			
NEO - BTC	12	0	12	0.00			
XMR - BTC	12	0	12	0.00			
BTC - BTC	2074	0	2074	0.00			



18th January 2020 19th January 2020

Starting Capital	Ending Capital	Profit (% earned BTC)	AMFEX 20%	Investors 8%	New Starting Capital	Percent Increase
1000	1000	0	0	0	1000	0.00
Starting Capital	Ending Capital	Loss (% received BTC)	AMFEX 0%	Investors 100%	New Starting Capital	Percent Decrease
0	0	0	0	0	0	0.00

Starting AUM	Ending AUM	MONTHLY REPORT
1000	1000	

Pair	Starting AUM	P&L	Ending AUM	Percentage change
BTC-USD	1817	20	1840	1.25
XRP-BTC	224	0	224	0.00
ETH-BTC	224	0	224	0.00
BNB-BTC	100	0	100	0.00
LTC-BTC	75	0	75	0.00
ADA-BTC	25	0	25	0.00
NFC-BTC	12	0	12	0.00
XMR-BTC	12	0	12	0.00
BTC-BTC	2079	0	2079	0.00

20th January 2020

0%

0%



21st January 2020

Starting Capital	Ending Capital	Profit (% nearest BTC)	AMPEX 20%	Investors 80%	New Starting Capital	Percent Increase
4001	4001	0	0	0	4001	0.00
Starting Capital	Ending Capital	Loss (% nearest BTC)	AMPEX 0%	Investors 100%	New Starting Capital	Percent Decrease
0	0	0	0	0	0	0.00

Starting AUM	4001	MONTHLY REPORT	Ending AUM	4002
Pair	Starting AUM	PL	Ending AUM	Percentage change
BTC / USD	1827	0	1828	0.01
XRP / BTC	225	0	225	0.00
ETH / BTC	225	0	225	0.00
BNB / BTC	100	0	100	0.00
LTC / BTC	75	0	75	0.00
ADA / BTC	25	0	25	0.00
NEO / BTC	13	0	13	0.00
XMR / BTC	12	0	12	0.00
BTC / BTC	2000	0	2000	0.00

22nd January 2020

0%

23rd January 2020

Starting Capital	Ending Capital	Profit (% nearest BTC)	AMPEX 20%	Investors 80%	New Starting Capital	Percent Increase
4004	4004	0	0	0	4004	0.00
Starting Capital	Ending Capital	Loss (% nearest BTC)	AMPEX 0%	Investors 100%	New Starting Capital	Percent Decrease
0	0	0	0	0	0	0.00

Starting AUM	4004	MONTHLY REPORT	Ending AUM	4005
Pair	Starting AUM	PL	Ending AUM	Percentage change
BTC / USD	1832	0	1832	0.00
XRP / BTC	226	0	226	0.00
ETH / BTC	226	0	226	0.00
BNB / BTC	100	0	100	0.00
LTC / BTC	75	0	75	0.00
ADA / BTC	25	0	25	0.00
NEO / BTC	13	0	13	0.00
XMR / BTC	12	0	12	0.00
BTC / BTC	2000	0	2000	0.00

24th January 2020



25th January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPEX 20%	Investor 80%	New Starting Capital	Percent Increase
4824	4833	7	1	6	4830	1.12
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPEX 0%	Investor 100%	New Starting Capital	Percent Decrease
0	0	0	0	0	0	0
Starting AUM	4824	MONTHLY REPORT		Ending AUM	4832	
Pair	Starting AUM	7%	Ending AUM	Percentage change		
BTC - USD	1940	7	1940	0.40		
XRP - BTC	227	0	227	0.00		
ETH - BTC	227	0	227	0.00		
BNB - BTC	101	0	101	0.00		
LTC - BTC	76	0	76	0.00		
ADA - BTC	25	0	25	0.00		
NEO - BTC	13	0	13	0.00		
XMR - BTC	13	0	13	0.00		
BTC - BTC	299	0	299	0.00		

26th January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPEX 20%	Investor 80%	New Starting Capital	Percent Increase
4830	4830	24	2	19	4835	1.11
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPEX 0%	Investor 100%	New Starting Capital	Percent Decrease
0	0	0	0	0	0	0
Starting AUM	4830	MONTHLY REPORT		Ending AUM	4830	
Pair	Starting AUM	7%	Ending AUM	Percentage change		
BTC - USD	1944	24	1964	1.20		
XRP - BTC	227	0	227	0.00		
ETH - BTC	227	0	227	0.00		
BNB - BTC	101	0	101	0.00		
LTC - BTC	76	0	76	0.00		
ADA - BTC	25	0	25	0.00		
NEO - BTC	13	0	13	0.00		
XMR - BTC	13	0	13	0.00		
BTC - BTC	299	0	299	0.00		

0%



27th January 2020

Starting Capital	Ending Capital	Profit (% to nearest BTC)	AMP EX 20%	Investor 8%	New Starting Capital	Percent Increase	
4334	4334	31	0	26	4179	11.52	
Starting Capital	Ending Capital	Loss (% to nearest BTC)	AMP EX 8%	Investor 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0	
Starting AUM	4334	SECURITY REPORT				Ending AUM	4085
Pair	Starting AUM	PNL	Ending AUM	Percentage change			
BTC / USD	1852	31	1883	1.70			
XRP / BTC	228	0	228	0.00			
ETH / BTC	238	0	238	0.00			
BNB / BTC	101	0	101	0.00			
LTC / BTC	76	0	76	0.00			
ADA / BTC	28	0	28	0.00			
NEO / BTC	12	0	12	0.00			
XMR / BTC	12	0	12	0.00			
BTC / BTC	219	0	219	0.00			



28th January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPER 20%	Investor 80%	New Starting Capital	Percent Increase	
0	0	0	0	0	0	0	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPER 8%	Investor 100%	New Starting Capital	Percent Decrease	
0	0	-12	0	0	0	-1.28	
Starting AUM:	482	MONTHLY REPORT				Ending AUM:	4670
Pair	Starting AUM	PNL	Ending AUM	Percentage change			
BTC - USD	1863	-92	1851	-4.84			
XRP - BTC	230	0	230	0.00			
ETH - BTC	230	0	230	0.00			
BNB - BTC	102	0	102	0.00			
LTC - BTC	77	0	77	0.00			
ADA - BTC	26	0	26	0.00			
NEO - BTC	13	0	13	0.00			
XMR - BTC	13	0	13	0.00			
BTC - BTC	2130	0	2130	0.00			

29th January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPER 20%	Investor 80%	New Starting Capital	Percent Increase	
0	0	0	2	1	0	0.18	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPER 8%	Investor 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0	
Starting AUM:	4670	MONTHLY REPORT				Ending AUM:	4687
Pair	Starting AUM	PNL	Ending AUM	Percentage change			
BTC - USD	1861	0	1871	0.51			
XRP - BTC	229	0	229	0.00			
ETH - BTC	229	0	229	0.00			
BNB - BTC	102	0	102	0.00			
LTC - BTC	76	0	76	0.00			
ADA - BTC	25	0	25	0.00			
NEO - BTC	13	0	13	0.00			
XMR - BTC	13	0	13	0.00			
BTC - BTC	2130	0	2130	0.00			

30th January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPER 20%	Investor 80%	New Starting Capital	Percent Increase	
0	0	0	1	4	0	0.36	
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPER 8%	Investor 100%	New Starting Capital	Percent Decrease	
0	0	0	0	0	0	0	
Starting AUM:	4687	MONTHLY REPORT				Ending AUM:	4886
Pair	Starting AUM	PNL	Ending AUM	Percentage change			
BTC - USD	1868	5	1870	0.26			
XRP - BTC	230	0	230	0.00			
ETH - BTC	230	0	230	0.00			
BNB - BTC	102	0	102	0.00			
LTC - BTC	77	0	77	0.00			
ADA - BTC	26	0	26	0.00			
NEO - BTC	13	0	13	0.00			
XMR - BTC	13	0	13	0.00			
BTC - BTC	2135	0	2135	0.00			



31st January 2020

Starting Capital	Ending Capital	Profit (To nearest BTC)	AMPEX 20%	Investors 80%	New Starting Capital	Percent Increase	
0	0	0	0	0	0		
Starting Capital	Ending Capital	Loss (To nearest BTC)	AMPEX 0%	Investors 100%	New Starting Capital	Percent Decrease	
488	483	-5		483	483	-1%	
Starting ALM	488	MONTHLY REPORT				Ending ALM	483
Pair	Starting ALM	PPL	Ending ALM	Percentage Change			
BTC - USD	180	-5	180	-0.28			
KSP - BTC	236	0	236	0.00			
ETH - BTC	236	0	236	0.00			
BNB - BTC	102	0	102	0.00			
LTC - BTC	77	0	77	0.00			
ADA - BTC	26	0	26	0.00			
NEO - BTC	13	0	13	0.00			
XMR - BTC	13	0	13	0.00			
BTC - BTC	212	0	212	0.00			